



Clean Coal
Technology
Foundation
of
Texas

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STATEMENT FROM THE CLEAN COAL TECHNOLOGY FOUNDATION REGARDING THE PASSAGE OF HB 469 BY KING/SELIGER

We wish to express our strong support and sincere appreciation to Rep. King and Sen. Seliger in connection with the passage of HB 469. This legislation will help further our state's efforts to become home to some of the most advanced electric generation facilities in the world.

The final version of the legislation heading to the Governor's desk contains franchise, property, sales, and severance tax incentives for qualifying projects that capture and store carbon dioxide (CO₂). Several companies utilizing different technologies to capture CO₂ and use it to enhance oil recovery have begun the process of considering major projects here. HB 469 complements these efforts, and represents another important step forward in securing low-carbon electricity projects using coal while increasing domestic production of oil.

The Foundation is especially grateful to Senator Kip Averitt, Chairman of the Senate Natural Resources Committee, who played a key role in moving the House Bill through his Committee in the Senate, where the Senate companion (SB 483) had stalled in the Senate Finance Committee. Chairman Averitt, as well as Representatives Rick Hardcastle and Burt Solomons, worked with the HB 469 authors to ensure that the legislation heading to the Governor's desk is technology neutral and requires recipients of the incentives in the bill to meet the most stringent emissions criteria in the nation. Key elements of Chairman Averitt's and Representative Hardcastle's SB 2111 were included in HB 469 late in the session when it, like several key Senate clean energy bills, fell victim to the calendar back-up resulting from House battles over other legislation.

Sen. Averitt and Rep. Hardcastle passed HB 3732 last legislative session, which put into place a series of incentives and state policies that have helped make Texas a leading location for the construction of advanced technology electric generation facilities.

About CCTFT. *The Clean Coal Technology Foundation of Texas was founded in January 2004, as a non-profit entity to promote the use and development of clean carbon technologies that will result in reliable, low-cost, and environmentally-responsible energy for Texas.*

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