



CLEAN COAL
TECHNOLOGY
FOUNDATION
OF TEXAS

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CLEAN COAL TECHNOLOGY FOUNDATION APPLAUDS HB 3732
Texas Moves to National Forefront in Development of Ultra-Clean Energy Projects

AUSTIN, Texas – The Clean Coal Technology Foundation of Texas (CCTFT) today praised passage of House Bill 3732 by the Texas House, saying a financial package that includes tax incentives and \$280 million in project funding makes Texas the national leader in the development of ultra-clean energy projects.

"This legislation provides a mix of financial, tax and regulatory incentives to encourage businesses to develop ultra-clean energy projects in Texas. This will result in cleaner air, a reliable supply of electricity and the next generation of energy technology," said CCTFT Chairman Gary Gibbs.

HB 3732, by House Energy Resources Committee Chairman Rick Hardcastle, heads now to the Texas Senate where Senate Natural Resources Committee Chairman Kip Averitt is carrying a similar measure. HB 3732's joint authors in the House are: Reps. Robby Cook, Eagle Lake; Joe Deshotel, Beaumont; Drew Darby, San Angelo; and Burt Solomons, Carrollton.

"We appreciate Chairman Hardcastle's hard work in getting this important legislation passed," Gibbs said.

The Dallas Morning News identified this legislation as one of the top 10 steps the Texas Legislature should take in 2007 to ensure cleaner air, saying, "Clean energy won't be the cheapest option in the immediate future, but pollution comes at a price, as well."

"HB 3732 imposes the highest clean-energy standards in the nation by requiring eligible projects to meet – 12 years early - clean coal emissions goals the federal government has set for 2020," Gibbs said.

To qualify as an ultra-clean energy project, and be eligible for the incentives under this bill, an energy plant must meet all four of these emissions standards:

- Reduce sulfur dioxide (SO_x) emissions by 99 percent
- Reduce mercury emissions by 95 percent
- Meet a nitrogen dioxide (NO_x) emissions rate of no more than 0.05 pounds per million BTUs
- And be carbon-capture ready.

Projects meeting these standards can share in a \$250 million bond program, \$20 million in grants, \$10 million in loans, and are assured a decision will be made on their permit application within 18 months.

"Chairman Hardcastle recognizes the challenge our growing state faces in meeting its electricity needs. Through his outstanding leadership, Texas now has legislation that will encourage cleaner, affordable power while using a diverse range of fuels, including Texas lignite and biomass," Gibbs said.

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